

Talk Your Chart

How Long Can This Bull Run?
Projections, Policies, and Predictions | Episode 62



EVENSKY & KATZ / FOLDES
— WEALTH MANAGEMENT —

This Bull Market Might Be Two, But It Is Still Young

S&P 500 Bull Markets (1950 - Current)

Bear Market Bottom	Bull Market Peak	S&P 500 Change	Years	Bull Start In October?
6/13/1949	8/2/1956	267.1%	7.1	No
10/22/1957	12/12/1961	86.4%	4.1	Yes
6/26/1962	2/9/1966	79.8%	3.6	No
10/7/1966	11/29/1968	48.0%	2.1	Yes
5/26/1970	1/11/1973	73.5%	2.6	No
10/3/1974	11/28/1980	125.6%	6.2	Yes
8/12/1982	8/25/1987	228.8%	5.0	No
12/4/1987	3/24/2000	582.1%	12.3	No
10/9/2002	10/9/2007	101.5%	5.0	Yes
3/9/2009	2/19/2020	400.5%	11.0	No
3/23/2020	1/3/2022	114.4%	1.8	No
10/12/2022	10/14/2024*	63.8%	2.0	Yes
Average		191.6%	5.5	5 of 12 Started October
Median		114.4%	5.0	

Source: Carson Investment Research, YCharts 10/15/2024

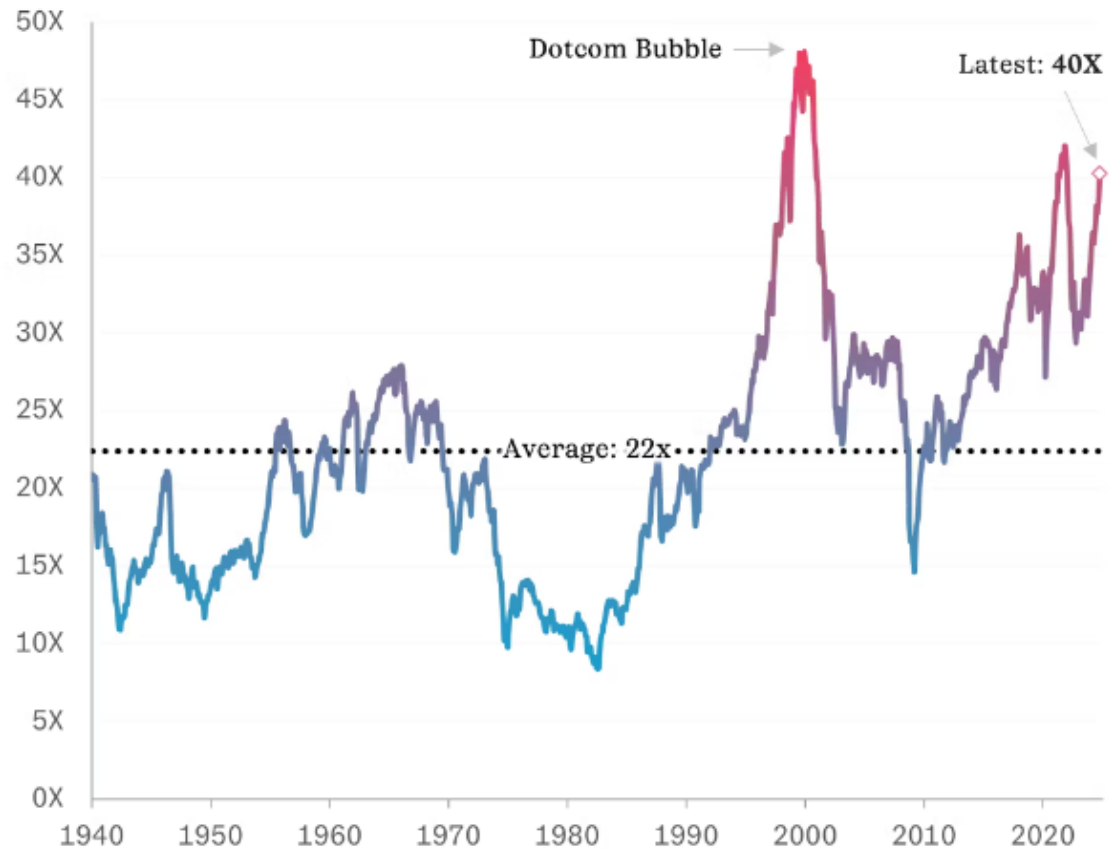
* Most recent new all-time high was on 10/14/2024

@ryandetrack



Irrational Exuberance? US Stock Market Valuations Look Stretched Vs. History

Cyclically-Adjusted Price-to-Earnings, Total Return Version [S&P 500 Index]



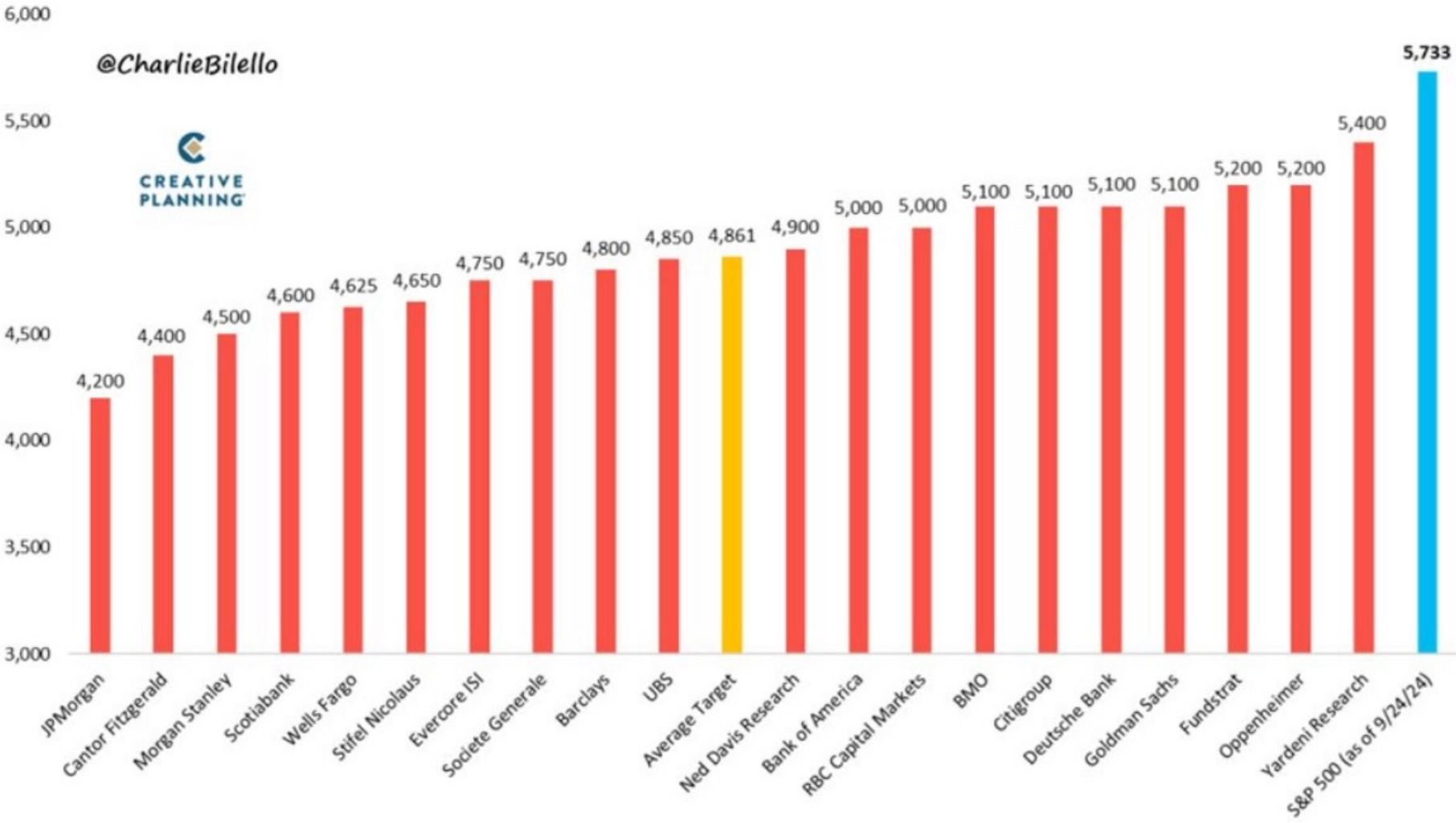
CHART

Source: Robert Shiller

Sherwood News

S&P 500: Wall Street's 2024 Year-end Price Targets vs. Current Level (Target Data via Bloomberg in Dec 2023)

@CharlieBilello



Our Proposal (Scenario 2)						
Strategy	Sector	Amount	Yield	Income	Fee %	Fee \$
Muni Bonds	Tax Free Income	\$4,000,000.00	4%	\$160,000.000	0	0
Columbia Value	Large Cap Value	\$500,000.00	2.81%	\$14,050.000	0.67	\$3,350
Capital Group	Dividend Paying Stocks	\$400,000.00	2.08%	\$8,320.000	0.67	\$2,680
Spectrum	Preferreds	\$1,000,000.00	5.41%	\$54,100.000	0.67	\$6,700
Allocation Advisors	Diversified ETF Portfolio	\$1,000,000.00	3%	\$30,000.000	0.67	\$6,700
Totals		\$6,900,000.00		\$266,470.000		\$19,430



CUSIP: 646065ZU9*

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View real-time price and yield information for trades in this security.

Trade Summary

Trade Details

Search Trades

Display **10** results | Search within list: **6/30/2016** First Previous 1 Next Last

Trade Date	High/Low Price (%)	High/Low Yield (%)	Trade Count	Total Trade Amount (\$)
06/30/2016	113.503 / 111.412	1.528 / 0.896	16	910,000

Trade Date/Time	Settlement Date	Price (%)	Yield (%)	Calculation Date & Price (%)	Trade Amount (\$)	Trade Type	Special Condition
06/30/2016 01:30 PM	07/06/2016	111.503	1.5	-	85,000	Inter-dealer trade	-
06/30/2016 01:30 PM	07/06/2016	113.503	0.896	-	85,000	Customer bought	-
06/30/2016 11:24 AM	07/06/2016	111.503	1.5	-	20,000	Inter-dealer trade	-
06/30/2016 11:24 AM	07/06/2016	112.6	1.167	-	20,000	Customer bought	-
06/30/2016 10:44 AM	07/06/2016	111.503	1.5	-	100,000	Inter-dealer trade	-
06/30/2016 10:44 AM	07/06/2016	113.503	0.896	-	100,000	Customer bought	-
06/30/2016 10:38 AM	07/06/2016	111.503	1.5	-	150,000	Inter-dealer trade	-
06/30/2016 10:38 AM	07/06/2016	113.503	0.896	-	150,000	Customer bought	-
06/30/2016 10:23 AM	07/06/2016	111.412	1.528	-	25,000	Customer sold	-
06/30/2016 10:23 AM	07/06/2016	111.412	1.527	-	25,000	Inter-dealer trade	-

Educational Resources

- What is Mark-up?
- Using EMMA to Check Your Price
- EMMA Help: Trade Prices and Yields
- Learn More: Buying and Selling Bonds



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